

A QUICK GUIDE TO MINING BITCOIN

USE A MINING PROFITABILITY CALCULATOR



Before starting, use an online mining profitability calculator to work out if you can make a profit mining bitcoin.

CHOOSE THE RIGHT MINING HARDWARE

Compare the features and cost of ASICs mining devices before choosing the one you want. ASICs rigs are most expensive but you will mine more Bitcoin with an ASICs rig than a GPU.



JOIN A MINING POOL



To have a better chance of making a profit, you really have to join other miners in a mining pool. Compare a variety of pools before selecting one that's well established and reputable.

DOWNLOAD MINING SOFTWARE

Most mining pools offer their own mining software, but if you go it alone, there are several programs available for bitcoin mining.



SET UP A SECURE WALLET



For you to receive Bitcoin, you have to create a secure wallet before you start mining. Your payments will be delivered straight to your wallet.

FIND AN EXCHANGE AND START MINING

Make sure you know the best and trusted exchanges that you might need if you want to cash in your bitcoins to pay for your costs. Once you have this, you're good to go: Start mining!

